



INDEPENDENT AUDITORS' REPORT

To

The "SATYA SPECIAL SCHOOL"

1. Report on the Financial Statements

We have audited the accompanying financial statements of **SATYA SPECIAL SCHOOL**, which comprise the Balance Sheet as at March 31, 2016, the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information.

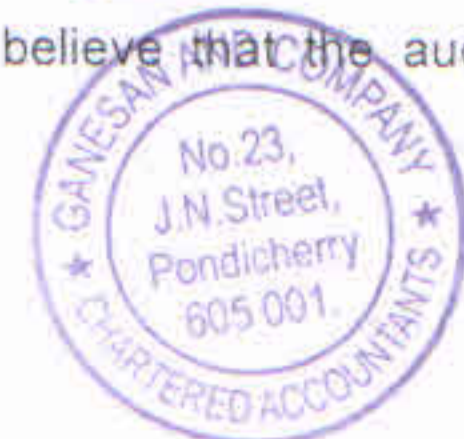
2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India including Accounting Standards and *the accounts are prepared on cash basis*. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit





GANESAN AND COMPANY

CHARTERED ACCOUNTANTS

evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2016.
- b. In the case of the Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date

5. Report on Other Legal and Regulatory Requirements

As required by the terms of the Regulations of the society, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account have been kept by the Society facilitating the compilation of the accounts;
- c. The balance sheet, Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.

Place: Pondicherry
Date: **24 SEP 2016**

for GANESAN AND COMPANY
Chartered Accountants,
Firm Regn No.000859S


Partner.
V.JAYACHANDER
M.NO. 023394



SATYA SPECIAL SCHOOL
Flat No. 6,7,8, ECR Main Road,
Opp. To Siva Vishnu Mahal,
Karuvadikuppam,
Pondicherry - 605008.

CONSOLIDATED BALANCE SHEET AS ON 31.03.2016

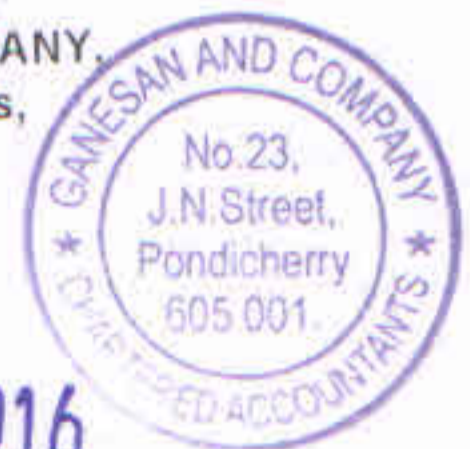
LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Fund A/c :-			Fixed Assets		15,80,860.00
Opening Balance		21,27,790.34	Fixed Deposits		10,61,064.40
Add : Grant received for 31.03.2015		59,519.00	Loan disbursed to beneficiaries		4,34,999.00
FC General		1,15,780.00	Rental Advance		9,00,000.00
Smiley World Association		55,337.00	Advance to Vijayanthi Builders for Furniture		2,00,000.00
Prior Period Adjustment		6,950.00	Staff Advance		8,000.00
		<u>23,65,376.34</u>	Advance		2,000.00
Less: TDS Receivable Written off		5,173.00	Closing Balance:		
		<u>23,60,203.34</u>	Cash on hand		57,695.45
Add: Excess Of Income Over Expenditure		11,40,750.59	Cash at Bank :		
		<u>35,00,953.93</u>	Andhra bank		53,76,895.74
Unutilised Grant			HDFC Bank		8,09,484.45
- FC General Account		11,03,860.94			
- You & We		10,76,720.00			
- CIAI (FC)		1,20,806.78			
- SAS		-			
- CDE (FC)		1,468.00			
- Winterin		27,99,197.00			
- Enfant (FC)		3,66,247.00			
- Revolving Fund		5,73,680.00			
- Hans - EIC		705.89			
- Hans - MD		0.50			
- Hans - Flood Relief		-			
		<u>60,42,686.11</u>			
Capital Reserve		83.00			
Loan from CA.Shah		5,80,000.00			
Loan from Grace and Gratitude		2,50,000.00			
Sundry Deposit		57,276.00			
		<u>1,04,30,999.04</u>			<u>1,04,30,999.04</u>

In terms of our report of even date

for GANESAN AND COMPANY,
Chartered Accountants,

Partner
V.JAYACHANDER

24 SEP 2016



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CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2016

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To	Opening Balance		By	General Account - FC	2,56,32,117.30
	Cash on Hand	30,166.45		" CDE	88,088.00
	Cash at Bank	65,43,974.47		" CIAI	35,50,546.00
"	General Account - FC	2,47,25,314.53		" Enfant	3,67,377.00
"	CDE	-		" General Account	80,39,064.70
"	CIAI	34,93,216.80		" Revolving Account	12,60,084.00
"	Enfant	7,32,641.00		" SAS	926.00
"	General Account	79,89,943.89		" Winterin	74,04,213.00
"	Revolving Account	9,56,000.00		" You And We	19,87,628.00
"	SAS	-		" Sports	4,50,240.00
"	Winterin	82,87,021.00		" Project- Hans Foundation - EIC	33,38,370.00
"	You And We	18,14,607.00		" Project- Hans Foundation - MD	32,11,849.50
"	Sports	4,51,769.00		" Project- Hans Foundation - Flood Relief	6,83,100.00
"	Project- Hans Foundation - EIC	33,38,075.50		" Closing Balance:	
"	Project- Hans Foundation - MD	32,11,849.50		Cash on Hand	57,695.45
"	Project- Hans Foundation - Flood Relief	6,83,100.00		Cash at Bank	61,86,380.19
		<u>6,22,57,679.14</u>			<u>6,22,57,679.14</u>

In terms of our report of even date

for GANESAN AND COMPANY,
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Partner
V.JAYACHANDER

24 SEP 2016




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CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To General Account - FC	11,39,512.50	By General Account - FC	11,39,512.50
" CDE	27,818.00	" CDE	27,818.00
" CIAI	34,56,166.00	" CIAI	34,56,166.00
" Enfant	3,57,297.00	" Enfant	3,57,297.00
" General Account	65,86,780.70	" General Account	78,07,105.29
" Revolving Account	584.00	" Revolving Account	-
" SAS	926.00	" SAS	926.00
" Winterin	51,54,698.00	" Winterin	51,54,698.00
" You And We	19,42,748.00	" You And We	19,42,748.00
" Sports	3,15,240.00	" Sports	2,36,250.00
" Project- Hans Foundation - EIC	31,80,300.00	" Project- Hans Foundation - EIC	31,80,300.00
" Project- Hans Foundation - MD	25,50,883.50	" Project- Hans Foundation - MD	25,50,883.50
" Project- Hans Foundation - Flood Relief	6,83,100.00	" Project- Hans Foundation - Flood Relief	6,83,100.00
" Excess of Income over Expenditure	11,40,750.59		-
	<u>2,65,36,804.29</u>		<u>2,65,36,804.29</u>

In terms of our report of even date

for GANESAN AND COMPANY
 Chartered Accountants,



Partner
 V.JAYACHANDER



24 SEP 2016